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CERTIFICATE OF SATISFACTION



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On 2016, Admiralty Minerals issued a certificate of satisfaction with the performance and results obtained by **Goldberg Resources, with a special gratitude for the discovery of La Chulula and Simpson.**

ADMIRALTY RESOURCES - 2016



ADMIRALTY RESOURCES

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CERTIFICATE OF SATISFACTION

We extend the current certificate to Mr. Eduardo Guerra and to his company Goldberg Resources to express our most sincere satisfaction, for the performance and results obtained for our company, in the requested jobs of geological exploration.

A special gratitude for the discovery for our company of two new mineral deposits, La Chulula and Simpson, whose discoveries have been certified by an international auditing company.

Sydney, Australia, Nov. 2016


Genaro Gin K.
Legal Rep.

ADMIRALTY MINERALS CHILE PTY LTD

INTERNATIONAL AND LOCAL NEWS ABOUT GOLDBERG

“The discovery was made through a preliminary review of the results of a 3D inversion of a high resolution ground magnetic survey, completed by Quantec Geoscience Chile in March 2011, by external geological consultants, **Goldberg Resources.”**

Proactive Investors Blog - 2012



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Admiralty Resources discovers potential IOCG deposit west of Mariposa in Chile



Deep dive



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Admiralty Resources (ASX: ADY) looks to have discovered a potential iron oxide copper gold deposit west of its Mariposa Prospect in Chile which could join the targets to the west of Harper South, Mal Pelo and La Vaca.

The discovery was made through a preliminary review of the results of a 3D inversion of a high resolution ground magnetic survey, completed by Quantec Geoscience Chile in March 2011, by external geological consultants, Goldberg Resources.

The 3D inversion of the results of Phase I showed the Mariposa Prospect located in the centre of the survey grid and exhibiting an oval shape with two branches, dipping into the western direction and registering magnetic susceptibility levels higher than 0.9 S.I. units

A Phase II program has now confirmed the continuation of the Mariposa ore body towards the west of the grid, although with levels of magnetic susceptibility ranging from 0.1 to 0.5 S.I. units.

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<https://www.proactiveinvestors.com/companies/news/37427/admiralty-resources-discovers-potential-iocg-deposit-west-of-mariposa-in-chile--44749.html>

INTERNATIONAL AND LOCAL NEWS ABOUT GOLDBERG



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“De acuerdo con un plan de acción sugerido por **Goldberg**, Admiralty contrató los servicios de Quantec para iniciar un estudio geofísico de alta resolución en todas sus pertenencias mineras. Estos resultados se acaban de completar y han identificado y confirmado 15 targets en total en los tres proyectos que poseen, “así que hay mucho trabajo por delante”, destaca Prior.”

Minería Chilena – 2012

miércoles 14 de junio, 2023

minería chilena
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Admiralty regresa a la minería chilena de hierro

Publicado el 1 de agosto del 2012

Tras vender activos y superar una crisis económica, la australiana se concentró en explorar sus propiedades en Chile. Este año esperan poner en producción su mina Soberana y en 2013 Mariposa, ambas en Harper South.

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Admiralty, a través de su filial en Chile Admiralty Minerals Chile, actualmente tiene tres proyectos de mineral de hierro en las proximidades de Vallenar en la Región de Atacama. Éstos son Harper South, Pampa Tololo y Cojin, cubriendo unas 6.500 hectáreas.

La historia de la compañía en el país comenzó en 2006 de la mano de Minera Santa Bárbara, la que pasó a denominarse Vallenar Iron, una vez que la australiana se asoció con Leonardo Farkas. En ese entonces la minera comenzó a operar la faena Japonesa tras una inversión de US\$ millones. Esta operación estaba integrada por los yacimientos Japonesa, Japonesita, Gibaju, Soberana, Negrita, Mirador, Natasha, Tatiana, Pamela y Tina. Adicionalmente la compañía desarrolló campañas de prospección geológica con la finalidad de aumentar la capacidad de producción y el tiempo de vida útil de los yacimientos.

Posteriormente Admiralty Resources rediseñó su plan minero en Chile, considerando un estudio de los resultados de los sondeos, la reestimación de los recursos mineros y una nueva planificación productiva, a lo que se sumó una revisión de los montos de inversión asociada a sus nuevos proyectos (según publicó MINERÍA CHILENA en su edición N° 328 de octubre de 2008). Sin embargo, estos planes se quedaron detenidos, porque la empresa se vio afectada por la situación de crisis mundial que comenzó en 2008.

En 2009, además, tras un conflicto con su socio chileno, la matriz australiana se quedó con la totalidad de las acciones de Vallenar Iron y durante el periodo de litigio las operaciones de la minera se mantuvieron paralizadas.

Finalmente, en noviembre de 2010 Admiralty Resources llegó a un acuerdo con Australis Mining (Australis) para vender la Sociedad Contractual Minera (SCM) Vallenar Iron. El acuerdo fue aprobado por los accionistas de Admiralty Resources en una junta general extraordinaria celebrada el 29 de octubre de 2010, con lo cual Australis Mining Ltd pasó a ser el dueño exclusivo de SCM Vallenar Iron, quedando Admiralty con sus tres actuales prospectos en desarrollo.

“La matriz Admiralty estuvo razonablemente afectada por la crisis mundial de 2008 y desde entonces ha dado un giro copernicano”, declaran en la compañía. Este giro incluyó, además de la operación de Vallenar Iron, la venta de su proyecto de litio en Argentina, la liquidación de toda su deuda, una infusión de capital y la incorporación de un nuevo equipo de gerencia, tanto en Australia como en Chile.

Los cambios que sucedieron en 2008 y 2009 según Stephen Prior, director general de Admiralty Resources NL, tuvieron una gran influencia en la marcha de la compañía, que pasó de tener dificultades económicas y societarias a convertirse en una compañía de exploración intensiva

MULTIMEDIA

Juan Carlos Barrera expone sobre la extracción directa de litio

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INTERNATIONAL AND LOCAL NEWS ABOUT GOLDBERG



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“Results from a high resolution ground magnetic survey has demonstrated the size potential of **La Chulula**, with the prospect shown to be 250 meters by 900 meters and to extend to depths of up to 600 meters. The prospect is located near surface and has returned magnetic susceptibility levels higher than 0.9 S.I. units between 600 meters and surface elevations.”

Proactive Investors Blog - 2012

Admiralty Resources' aggressive exploration yields results, La Chulula defined as priority target



Deep dive



Mila Resources making good headway at Kathleen Valley



Admiralty Resources (ASX: ADY) is on the right path to building its iron ore Resource base along the highly prospective Atacama Fault in the Chilean iron ore belt, with the identification of La Chulula as a high priority target.

Results from a high resolution ground magnetic survey has demonstrated the size potential of La Chulula, with the prospect shown to be 250 metres by 900 metres and to extend to depths of up to 600 metres.

The prospect is located near surface and has returned magnetic susceptibility levels higher than 0.9 S.I. units between 600 metres and surface elevations.

The results of Phase I showed the La Chulula Prospect could extend itself further south of the boundary of the surveyed lines and a 3D inversion of the results showed the potential ore body cut-off.

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<https://www.proactiveinvestors.co.uk/companies/news/37483/admiralty-resources-aggressive-exploration-yields-results-la-chulula-defined-as-priority-target-44818.html>

ADY ANNOUNCEMENT FOR THE ASX



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The survey was commissioned to Quantec Geoscience Chile Limitada (“Quantec”) following a field visit in late 2011 by management and Admiralty’s external geological consultant, **Goldberg Resources**, who was excited at the prospectivity of the district, which exhibited copper sulphate amuck, hematite in large lumps, quartz and kaolin, a classical picture of an IOCG (Iron Oxide Copper Gold) deposit, very common in the Chilean iron belt, where **Admiralty’s iron districts are located.**

ADY ASX Announcement - 2015

QUARTERLY ACTIVITIES REPORT

For the quarter ended 30 June 2015

31 July 2015

Admiralty Resources NL (ASX: ADY) is pleased to report its activities for the June 2015 quarter on the Company’s mineral projects in Chile and Australia.

Highlights:

Maiden Mineral Resources Estimate of 96 Mt at 24% Fe at La Chulula Admiralty increases total existing resources at cut-off grade of 15% Fe by 36% to 360.7 Mt at Harper South

On 16 April 2015 the Board of Admiralty Resources NL announced that Golder Associates SA (“Golder”) has produced a JORC-compliant Mineral Resource estimate for its La Chulula Project, one of the 6 targets of its Harper South District, Chile. The Mineral Resource Estimate quantifies the resources at La Chulula at 96 Mt at 24% Fe for a 15% Fe cut-off in the inferred category. The La Chulula resource estimate is based on the results obtained from the reverse circulation and diamond drilling campaign completed in 2012

Court proceedings with Australis Mining Ltd completed

Admiralty announced to the market on 13 March 2015 that the Supreme Court of Victoria in Melbourne has made a judgment in favour of Admiralty in court proceedings against Australis Mining Limited (“Australis”), Corsair Capital Limited (“Corsair”) and Base Resources Ltd (“Base”).

With the consent of the parties, orders were made which have the following effect:-

- Judgment for Admiralty against the defendants for its total claim of US\$ 1,700,000 and interest of US\$419,700.15;
- The two counter-claims against Admiralty were dismissed;
- An award of costs in the proceedings to Admiralty solely.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01646638-2A870090?access_token=83ff96335c2d45a094df02a206a39ff4

ON THE FIELD



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